

Call for Applications

Mathias Corvinus Collegium Foundation Scholarship
providing funding for selected high-performing applicants for Modul University
Vienna's study programs

1. Introduction, objectives

- 1.1. The Office for International Scholarships (hereinafter "Office for International Scholarships") of the Mathias Corvinus Collegium Foundation (hereinafter "MCC" or "Foundation") is launching a call for applications to candidates aspiring to start their studies at Modul University Vienna (hereinafter "MU"). The Mathias Corvinus Collegium Foundation Scholarship (hereinafter "MCC Scholarship" or "Scholarship") is intended to cover the tuition fees (as provided in MU's Guideline on Fees applicable at the time of submitting the application for the Scholarship, excl. Other fees as listed therein) of selected high-performing applicants, also demonstrating a financial need, for the standard duration of the chosen study program (see MU's Guideline on Fees).
- 1.2. The objective of the MCC Scholarship is to support the professional development and community engagement of high-performing students studying at MU with the aim of establishing role models for fellow students. Applicants with a strong academic and extracurricular track record, but with limited capacity to finance their studies at MU, will be given preference during the scholarship awarding procedure, ensuring that MU's study programs are accessible to individuals from diverse socio-economic backgrounds.
- 1.3. This current call for applications covers the application periods for the 2025/2026 academic year. MCC intends to publish a substantially similar call for applications for the 2026/2027 academic year in the last quarter of 2025.

2. The scholarship

- 2.1. Applicants to the MCC Scholarship may be awarded a full (100% of payable tuition fees) or partial (50% or 75% of payable tuition fees) scholarship, covering the tuition fees charged by MU for the standard duration of the study program applied for by the applicant. For the avoidance of doubt, Other fees as defined in MU's Guideline on Fees are not covered under the MCC Scholarship. In case of partial scholarships, scholarship recipients must always comply with MU's standard payment terms to maintain their eligibility for the scholarship throughout their studies. In any case, MCC reserves the right to revoke the awarded scholarships and deny further contributions to the scholarship recipient's tuition fee in case of noncompliance with MU's rules and regulations, including but not limited to study and examination regulations, house rules and payment terms.
- 2.2. For the avoidance of doubt, the MCC Scholarship cannot be combined with any other discounts, reductions, or scholarships offered by MU. For partial scholarship recipients, the remaining tuition fee will be invoiced semesterly.
- 2.3. MCC will not provide any additional reimbursement under this scholarship beyond the scholarship awarded, and any additional costs not covered by the scholarship will be covered by the scholarship recipient's own resources or through any other scholarships.
- 2.4. MCC reserves the right to attach conditions to the continued disbursement of the Scholarship to be specified in more detail in the contract between the scholarship recipient and MCC, including but not limited to:
 - 2.4.1. Sustained achievement of a minimum 80% Grade Point Average (GPA);
 - 2.4.2. Participation in extracurricular academic and social activities;
 - 2.4.3. Active involvement in organizing student life / social activities at MU;
 - 2.4.4. Duly preparing for and attending the Semester Assessment meetings (see 2.4 and Annex 1);
 - 2.4.5. Being responsive to MU's reasonable requests concerning the appearance in / contribution to the MU's marketing materials (e.g. promotional campaign materials, testimonials, etc.);
 - 2.4.6. Actively participate in the student / applicant facing activities of selected MU departments to demonstrate community engagement;
 - 2.4.7. Follow the MCC Scholarship Guide, a document outlining specific activities, and ensure the completion of these activities.
- 2.5. In order to maintain their eligibility for the MCC Scholarship, scholarship recipients need to pass the Semester Assessments (assessment based on the criteria provided in 2.3, for more details see Annex 1)

- with a positive assessment. In exceptional cases, positive assessments can lead to an increase of the scholarship recipient's funding percentage (e.g., from 50% to 75%). A negative assessment can trigger a warning, a decrease of the funding percentage (e.g., from 100% to 75%) or the revocation of the MCC Scholarship. Positive and negative assessments shall be communicated by the scholarship coordinator to the Office for International Scholarships, based on the facts considered in the Semester Assessment Procedure, together with any related suggestions. The Office for International Scholarships decides on any additional rewards or sanctions at its sole discretion, subject to the individual circumstances and available funding, based on the proposals submitted by the scholarship coordinator. Decisions shall be communicated to the affected scholarship recipients in writing. Further details are provided in Annex 1.
- 2.6. Decisions impacting the scholarship percentage shall be communicated in writing by the Office for International Scholarships to MU's Admissions and Student Accounting department. MU shall issue a corresponding invoice or credit note for the difference between the tuition amounts calculated with the old and the new scholarship percentage. Credit notes will be recognized against the next tuition fee instalment or any Other fees due, refunds are only foreseen if the credit note cannot be fully consumed to settle the next tuition fee invoice due. Invoices shall be issued with a due date inuring to the due date of the regular tuition fee payment deadline immediately following the date of notifying the scholarship recipient about the change of their scholarship percentage, but in any case should not have a payment deadline of less than 60 calendar days.
 - 2.7. Following the conclusion of the contract with scholarship recipients, MCC will transfer the tuition fees directly to MU, as specified in the contract. Application for the MCC Scholarship does not preclude simultaneous participation in other, third-party scholarship applications (taking also note of limitations provided in 2.2). Should the applicant receive any other scholarships in connection with the subject of this call for applications, the applicant shall inform the Selection Board thereof.
 - 2.8. Resignation: Should a scholarship recipient resign from their scholarship after the awarding of the scholarship but before the contract was signed, the Office for International Scholarships must be informed in writing via electronic mail, stating the reasons for the resignation.
 - 2.9. Withdrawal: If a scholarship recipient withdraws from the contract any time after its signing, the Office for International Scholarships must be informed in writing via electronic mail, stating the reasons for the withdrawal. Deferrals (postponement of the starting semester) are not permitted. MCC reserves the right to unilaterally terminate the contract of scholarship recipients indicating their intention to defer the start date of their first semester. For the sake of clarity, it is hereby noted that the due compliance with the prevailing Austrian immigration rules (e.g. initial visa and residence permit application and periodic renewal) is the sole responsibility of the applicants / scholarship recipients. MU at its sole discretion and on best effort basis may decide to provide or organize support, but explicitly excludes any liability related to such support. If a scholarship recipient has to defer / withdraw or take leave of absence due to noncompliance with immigration rules, then MCC reserves the right to unilaterally terminate the Scholarship agreement. Leave of absence (temporary discontinuation of studies) is permitted in line with MU's general rules and regulations.
 - 2.10. From the date of the notice of resignation/withdrawal, the scholarship recipient is not entitled to any funding via the Scholarship, and is obliged to return the unauthorized scholarship (pro rata temporis) to MCC without any special notice within 30 days of receipt of the notice of resignation by MCC, as stipulated in the contract.
 - 2.11. Termination of the contractual relationship by MCC:
Failure to perform, breach of contract (including also non-compliance with non-contractual obligations, such as the terms of this call for applications, occurring during the contracting period) gives rise to the termination of the scholarship contract with immediate effect. In this case, the contractual relationship will terminate on the date of the written notification of the immediate termination of the scholarship. In the event of termination of the contract with immediate effect, the applicant will be disqualified from the Scholarship and will be obliged to repay the scholarship amount to MCC on a pro rata temporis basis from the date of termination of the contract.

2.12. Force majeure: If, for reasons beyond the scholarship recipient's control, force majeure prevents the scholarship recipient from starting the activity as specified in the contract, the scholarship recipient must inform the Office for International Scholarships immediately.

3. MU study programs eligible for funding via the MCC Scholarship

3.1. Under the Scholarship, candidates can apply for MU's undergraduate and graduate study programs, including the MBA and PhD programs. The tuition fee charged for the selected degree study programs and any prerequisite / bridging courses prescribed by MU (including the Foundation Program) for the scholarship recipient are covered by the Scholarship. Continuing education programs (except for the MBA program) are excluded from the scope of the Scholarship.

3.2. List of MU's eligible study programs:

- a) Bachelor Programs
 - BSc in Applied Data Science
 - BSc in International Management
 - BA in International Relations and Sustainability – accreditation pending, first planned intake: Fall 2025
 - BSc in HR Management and Business Psychology – accreditation pending, first planned intake: Fall 2025
 - BSc in International Management with Professional Experience
 - BBA in Tourism and Hospitality Management, including the Hong Kong Polytechnic University joint mobility program
 - BBA in Tourism, Hotel Management & Operations, including the practical year option at the New York City College of Technology
- b) Master Programs
 - MSc in Management
 - MSc in Data Science for Sustainability – accreditation pending, first planned intake: Fall 2025
 - MSc in International Tourism Management
 - MSc in Sustainable Development, Management and Policy
- c) MBA Program
- d) PhD Program
 - Doctorate in Business and Socioeconomic Sciences

4. Eligibility

4.1. To participate in the Program, the applicant must be a citizen of one of the following countries. As a general guideline, up to three applicants may be selected for the scholarship per country in any given academic year to ensure access to candidates from all selected geographies. Deviations from this principle are possible at the sole discretion of the Selection Board.

- Albania
- Armenia
- Austria
- Azerbaijan
- Bosnia and Herzegovina
- Bulgaria
- Croatia
- Czech Republic
- Estonia
- Georgia
- Germany

- Greece
 - Hungary
 - Italy
 - Kazakhstan
 - Kosovo
 - Latvia
 - Lithuania
 - Moldova
 - Montenegro
 - North Macedonia
 - Poland
 - Romania
 - Serbia
 - Slovakia
 - Slovenia
 - Switzerland
 - Turkey
 - Ukraine
 - Uzbekistan
- 4.2. As the first step, candidates must submit their application via MU’s application portal and go through the regular MU application process. Application deadlines are provided in paragraph 6.1. In the application form and/or during the application interview, applicants need to indicate their wish to be considered for the MCC Scholarship, subject to successful admission to an eligible study program of MU. Applicants indicating their interest in the MCC Scholarship hereby give their consent to MU to share the evaluation of their application with the Selection Board. Notwithstanding the above, MU reserves the right to invite eligible individuals demonstrating high potential in MU’s admission process to also apply for an MCC Scholarship.
- 4.3. Application fees and any other charges related to the application to MU are to be borne by the applicant. The application fee will be credited to the scholarship recipient’s account at MU in case of successful admission with full scholarship and can be used to cover any potential charges incurred during the studies. Recipients of partial or no scholarships will get the application fee deducted from their first tuition fee instalment.
- 4.4. In line with its standard admission procedure, MU will inform candidates indicating their interest in the MCC Scholarship about the admission decision. Candidates admitted to MU will receive an invitation to submit a formal application for the MCC Scholarship if based on the outcome of the pre-screening done as part of MU’s standard admission process, they meet the eligibility criteria provided in section 4, and have the potential to demonstrate a possibly limited capacity to finance their studies at MU and/or high performance in line with the evaluation criteria provided in section 10. Candidates wishing to be considered for an MCC Scholarship shall submit all documents requested by the Selection Board before the applicable deadline. For deadlines and a list of documents to be submitted to MCC, see paragraph 6.2 and section 8.
- 4.5. Ideal candidates for the MCC Scholarship shall demonstrate a strong work ethic, integrity, a high level of maturity, a strong sense of responsibility, good communication, and interpersonal skills. They are also personally motivated, independent, and proactive. They are eager to learn about the culture and business practices of other countries and look to return home to put their experience to good use.
- 4.6. If applicable, applicants must substantiate financial need in addition to meeting the academic and personal qualities specified in this call.

5. The managing authority, the managing entity and the operator of the call for applications

- 5.1. The Office for International Scholarships administers the Scholarship, with the support of MU.
- 5.2. The call for applications will be published on MCC's information platforms, on MCC's public website and on the website of MU.
- 5.3. The Selection Board evaluates the application and awards the Scholarship based on a comprehensive evaluation framework that takes merit-based as well as financial need-based criteria into consideration. The Selection Board is not required to provide any justification of its decisions and there is no right of appeal against communicated decisions. MU may provide tuition fee reductions to admitted students not awarded with the MCC Scholarship at its sole discretion, on an individual basis.

6. Application deadlines

- 6.1. **Admission to MU:** The below application deadlines refer to the deadlines until which applicants shall submit their complete application to MU. Application deadlines for the two upcoming semesters (Fall 2025 and Spring 2026) are provided in the below table.

Category	Country of citizenship ¹	Fall 2025 semester	Spring 2026 semester
Applicants with visa requirements	Armenia, Azerbaijan, Kazakhstan, Turkey, Uzbekistan	1-Mar-2025	1-Jul-2025
Applicants eligible for a 90-day visa free stay in the Schengen Zone	Albania, Bosnia and Herzegovina, Georgia, Kosovo, North Macedonia, Moldova, Montenegro, Serbia	1-Mar-2025	1-Jul-2025
Applicants with no visa requirements	All other eligible countries' citizens (EU + Ukraine)	1-Mar-2025	1-Jul-2025

- 6.2. **MCC Scholarship:** On best effort basis, MU aims to communicate the admission decisions to candidates applying for the Scholarship within 3 calendar weeks after the submission deadline, and at the same, time invite selected candidates to submit an application for the MCC Scholarship. Applicants undertake to collaborate in good faith with MU to expedite the admission decision. By applying for the MCC Scholarship, applicants consent to the sharing of their admission documentation and evaluations by MU with the Selection Board in case their application was suggested for consideration by the Selection Board for full or partial scholarship under the MCC Scholarship. Applicants need to submit their complete application (see section 8) via MCC's application platform at least 7 calendar days prior to their online video interview with the Selection Board. Interview slots with the Selection Board are expected to be provided in the ranges indicated below. If the Selection Board received sufficient number of high-quality applications, then earlier interview rounds might also be organized, before the dates suggested herein. In such cases, the Selection Board will notify the applicants in due course and reserves the right to close the application period early, also with a view to the scholarship funds available for the given academic year. According to this logic, decisions will be made on a rolling basis, in batches, which means that the program will close once all of the available places have been filled. For this reason, applicants are encouraged to complete their admission procedure with MU at their earliest convenience and indicate their application for the MCC Scholarship during the process.

¹ Applicable as of 5-Dec-2024. Any changes beyond that date are not reflected in the table. MCC and MU assume no responsibility for the accuracy and completeness of the information contained herein about any visa rules. Applicants shall check official websites and seek expert advice in case of doubt.

Category	MU Admission decision communicated by (subject to applicant's collaboration)		Interviews with the Selection Board	
	Fall 2025 semester	Spring 2026 semester	Fall 2025 semester	Spring 2026 semester
Applicants with visa requirements	21-Mar-2025	1-Jul-2025	24-Mar-2025 – 4-Apr-2025	14-Jul-2025 – 25-Jul-2025
Applicants eligible for a 90-day visa free stay in the Schengen Zone	21-Mar-2025	1-Jul-2025	24-Mar-2025 – 4-Apr-2025	14-Jul-2025 – 25-Jul-2025
Applicants with no visa requirements	21-Mar-2025	1-Jul-2025	24-Mar-2025 – 4-Apr-2025	14-Jul-2025 – 25-Jul-2025

7. No representation

- 7.1. The Scholarship is an individual grant, applications must be submitted individually. Candidates must submit the application exclusively in their name, no representation is permitted.

8. How and where to apply, required documents

- 8.1. Candidates invited in line with paragraph 4.4 will need to submit their application for the MCC Scholarship online via a dedicated weblink provided in the invitation.
- 8.2. Following the evaluation of submitted applications as described in section 9, candidates will be invited for an online video interview. Interviews are scheduled on a rolling basis, subject to notifications received from MU. Evaluation of candidates is done in multiple rounds on first come first served basis.
- 8.3. Application documents to be submitted:
- 8.3.1. Applicant's Curriculum Vitae in the English language – one A4 page, stating the applicant's name, current studies, basic information and contact details;
 - 8.3.2. Proof of citizenship of an eligible country (passport copy);
 - 8.3.3. Motivation Essay in the English language (up to 1,000 words). Important note: AI generated text will not be considered; Motivation Essays will be checked with AI detection tools to identify predominantly AI generated text. The applicant is required to explain their motivation for studying at MU and gaining experience in Austria. The Motivation Essay shall also provide information about the fields and industries in which the applicant wishes to work. It is important that the applicant states how the time spent in Austria will support their goals and how they plan to leverage the knowledge and experience gained during their studies in the interest of their wider community. Furthermore, if relevant, the applicant has to substantiate how their current financial situation would limit their ability to study at MU to let the Selection Board consider any financial need-based criteria in its decision. To be able to assess the applicant's financial situation properly, the Selection Board reserves the right to request documentation supporting the applicant's claims made concerning their financial situation;
 - 8.3.4. A short (up to 3 minutes) self-recorded video introduction, explaining why the Selection Board shall award the Scholarship to the applicant and providing details about the applicant's planned activities contributing to the development of academic and social life at MU. If relevant, the applicant shall also briefly explain how their current financial situation would limit their ability to study at MU;
 - 8.3.5. A reference letter in the English language from an independent person with contact details (professor, mentor, line manager, etc.) – the Selection Board reserves the right to contact the issuer of the reference letter after previous alignment. The person providing the reference letter shall be different from the one providing the reference letter for the purposes of the MU admission process. The referee shall briefly explain the fit between the objectives of the MCC

Scholarship and the applicant's profile and highlight the key qualities, strengths, skills of the applicant making them a strong candidate for the MCC Scholarship;

- 8.3.6. Any other additional documentation the applicant deems relevant to their scholarship application (e.g. certificates, awards, press articles).
- 8.3.7. Documents shall be submitted electronically either as MS Word documents or pdf files.

9. Validity of the application, missing documents

- 9.1. Upon receipt, a formal check of the validity of the application will take place.
- 9.2. Applications are received and formally checked by the staff of the Office for International Scholarships. The Office for International Scholarships will notify the applicant of the acceptance of the application within 7 working days.
- 9.3. If during the formal check, the Office for International Scholarships determines that the application is incomplete, but that the deficiencies can be remedied by providing corrective / additional information, it shall invite the applicant, via a message sent once to the e-mail address indicated in their CV, to correct the deficiencies, stating the errors and deficiencies and the suggested method of correcting them, and giving a deadline for remedying the deficiencies of no more than 3 working days from the date of sending the notification.
- 9.4. It is the responsibility of the applicant to ensure that the electronic address provided in the CV is correct. If the applicant has not corrected the deficiencies or has not done so in the manner and to the extent specified in the call for corrections or has not done so by the deadline specified in the call for corrections, the Office for International Scholarships shall declare the application invalid and shall send the applicant an electronic notification of the rejection of the application without further examination, stating the reason for the invalidity.
- 9.5. In the following cases corrections are not allowed, and the application will be rejected:
 - 9.5.1. the applicant fails to submit their application by the deadline specified in this call;
 - 9.5.2. the applicant does not meet the conditions set out in this call;
 - 9.5.3. the application contains false or misleading information.
- 9.6. In line with paragraph 6.2, the applicant will participate in an online video interview to present their application to the Selection Board convened by the Office for International Scholarships.

10. Criteria for the evaluation of applications

- 10.1. Motivation of the applicant
- 10.2. Academic performance
- 10.3. Professional track record (if available)
- 10.4. Extracurricular activities and potential to contribute to MU
- 10.5. English language proficiency
- 10.6. Interview performance (structure, presentation skills, profile aligned with MU)
- 10.7. Financial need

11. Notification of the applicant following the decision

- 11.1. Applicants shall be informed of the result of their application by e-mail (to the e-mail address provided by the applicant in their CV) from a staff member of the Office for International Scholarships within 15 days following the completion of the interview. The Office for International Scholarships is not required to provide any reasons for its decision, and there is no right of appeal against the decision.
- 11.2. The applicant may either accept or decline the scholarship awarded. In case of rejection, no reasons need to be provided by the applicant.

12. Conclusion of contract

- 12.1. The conclusion of the contract shall be subject to the successful completion of the admission and study contract signing procedure at MU.
- 12.2. If the applicant accepts the awarded scholarship and all the conditions for the conclusion of the contract are met, the Office for International Scholarships will arrange for the preparation and sending of the contract to the applicant. If the applicant fails to sign the contract for the MCC Scholarship in 5 working days, then MCC reserves the right to revoke the offered scholarship and assign it to further candidates on waiting list.
- 12.3. The scholarship granting decision shall be null and void if the contract cannot be concluded due to the default of the applicant or for any other reason attributable to them.
- 12.4. In case of applicants for the PhD program, the signing of the MCC Scholarship contract by MCC is conditional upon the conclusion of a supervision agreement with an MU faculty member.

13. Disbursement

- 13.1. Once the contract comes into force, the scholarship is disbursed to MU on a semesterly basis, with the semesterly tuition fee being transferred directly by MCC to MU. MCC shall inform the applicant of the disbursement.
- 13.2. At the time of contract signing, the applicant must be in possession of sufficient financial resources to cover costs not covered by the scholarship or to cover unforeseen costs.

14. Further information

- 14.1. The Office for International Scholarships reserves the right, once the decision has been made, to set an additional deadline and/or amend the conditions and publish an amended Call for Applications if it is unable to distribute the funding available for the program due to the number or content of the applications received.
- 14.2. Contact details of the Office for International Scholarships for the Program: mcc_modul@mcc.hu
- 14.3. The present Call for Applications and the application documents listed in paragraph 8.3 together constitute the application dossier and together they cover all the conditions required for the application. For further information on the application, the applicant is invited to contact the contact person at the Office for International Scholarships.

Annex 1: Semester Assessment Procedure

1. Semester Assessment Meeting

At the end of each semester, every scholarship recipient must fill in a formal assessment document and participate in a personal meeting with the designated scholarship coordinator. During the Semester Assessment Meeting, the scholarship recipient's achievements and compliance with the criteria outlined in 2.3 for continued eligibility for the MCC Scholarship will be evaluated. The outcome of the assessment may be positive or negative.

2. Potential Consequences of a Positive Assessment

The scholarship recipient's compliance with substantially all required criteria during the semester will be confirmed in the course of the semester assessment and also confirmed formally in writing by issuing a positive assessment. If a scholarship recipient consistently receives positive assessments, then in exceptional cases (e.g., significant extracurricular achievements outside the Scholarship's standard evaluation scheme, maximum participation within the evaluation scheme), they may be considered for an increase of the scholarship percentage and promoted to a higher category (typically from 50% to 75%).

3. Potential Consequences of a Negative Assessment

If a scholarship recipient failed to meet the required criteria during the semester, this will be explicitly mentioned in the course of the semester assessment and also confirmed formally in writing by issuing a negative assessment. The first negative assessment is intended to be a warning which may also be coupled with the decrease of the scholarship percentage and reassignment to a lower category (from 75% to 50% or from 100% to 75%). Following this warning, if a scholarship recipient fails to comply with the evaluation criteria for the second time, then the eligibility for the Scholarship will be unilaterally terminated. In case of material non-compliance with multiple conditions of maintaining the eligibility for the Scholarship, also the first negative assessment may result in the termination of the Scholarship agreement.

4. Case-by-Case Decisions

Individual assessments and any decisions regarding scholarship category adjustments will be made based on uniform assessment principles, but still on a case-by-case basis, taking into account individual circumstances and considering the scholarship recipient's overall contributions and achievements. Scholarship percentage increases for rewarding exceptional performance are subject to consistent positive assessments and to the availability of Scholarship funds.